

Internal/External Advertisement

THE SOUTH AFRICAN NUCLEAR ENERGY CORPORATION (NECSA)



DIVISION: Financial Capital

VACANCY: **Group Executive: Financial Capital
(Five-year, fixed term contract)**

SALARY BAND: Market-related remuneration and benefits

REF NO: **CHIEFINOFF03**

NECSA is a State Owned Company (SOC) in terms of the Companies Act and derives its mandate from the Nuclear Energy Act of 1999 responsible for undertaking and promoting research and development in the field of nuclear energy and radiation sciences and for the commercial exploitation of nuclear technology. NECSA engages in commercial business mainly through its two 100% owned commercial subsidiaries NTP Radioisotopes (Pty) Ltd. and Pelchem (Pty) Ltd. NTP is responsible for a range of radiation-based products and services for health care, life sciences and industry, whilst Pelchem supplies fluorine and fluorine-based products. Further information on NECSA can be obtained from the website www.necsa.co.za.

JOB PROFILE

Strategically direct, manage and oversee the development and implementation of the Necsca Group Finance, Treasury and Supply Chain Management Strategy to ensure the provisioning of an effective and efficient Financial Capital service to the Necsca Group in line with the relevant legislative, regulatory and business requirements.

KEY PERFORMANCE AREAS

- Formulate the Financial Capital Business Plan aligned to the Necsca Group strategy, containing the financial management imperatives for the division and drive the performance in existing business activities and services.
- Engage in activities that reduce the cost of capital, minimizing work capital and other assets employed in Necsca to ensure enhancement of return on investment and using technology to minimise transaction costs.
- Support the overall process of management and corporate decision-making to ensure the organisation maximises its short, medium and long-term profitability and shareholder returns.
- Manage and oversee the implementation of effective financial control mechanisms to ensure sound financial control of the Necsca Group's business and financial operations in line with GAAP (Generally Accepted Accounting Practice) and relevant legislative and regulatory requirements.
- Lead and guide the development, management, implementation and review of all the Necsca Group's financial policies, processes and procedures to ensure sound financial control in line with business requirements and regulatory bodies (i.e. GAAP, IFRS, PFMA, SARS, Companies Act, Treasury Regulations) for application by business and support units.

Internal/External Advertisement

- Lead and guide reporting on the overall compliance of the Necsa Group with all relevant statutory and regulatory requirements, namely PFMA, Companies Act, Treasury regulations, GAAP thereby maintaining good governance and reporting of the business.
- Manage and oversee the provision of an effective and efficient decentralised financial service to the Necsa Group to ensure all financial and fixed assets of the Necsa Group are accounted for in compliance to Government requirements and the Necsa Group policies and procedures.
- Develop and implement the Necsa Group Supply Chain Management strategy and ensure BBBEE compliance.
- Manage and oversee the provisioning of a cost-effective and efficient Supply Chain Management service to the Necsa Group to ensure that goods and services are delivered timeously and according to the correct specifications, in the correct quantities and at the correct price in compliance with the PFMA and relevant legislative requirements.
- Manage and oversee the consolidation and submission of quarterly and annual financial reports to ensure alignment with agreed key performance indicators as per the shareholders compact.
- Ensure that effective financial controls are in place for the optimal management of working capital. (Treasury)
- Oversee the provisioning of an integrated ERP system to the Necsa Group that addresses all areas of Payroll and Supply Chain management.

JOB REQUIREMENTS

Key knowledge and skills:

- Knowledge of relevant statutory and regulatory procedures.
- Knowledge of financial models and systems.
- Knowledge of GAAP and IFRS.
- Knowledge of relevant legislation, i.e. PFMA, Companies Act, and Treasury regulations.

Competencies:

- Judgement & Decision Making.
- Business & Financial Acumen.
- Strategic Leadership.
- Anticipating & Managing Change.
- Rule Orientation.
- Organisational Alertness.
- Holistic/Big Picture Thinking.
- Trust and Credibility (Ethical behaviour).

MINIMUM QUALIFICATIONS AND EXPERIENCE:

- Registered Chartered Accountant (CASA) or equivalent.
- Post Graduate qualification in Leadership.
- Minimum of 15 years' experience in a multi-disciplinary financial environment, plus 5 years' experience in an Executive Management role.
- Proven track record of experience on Executive Management level in Financial Capital.

Internal/External Advertisement

Closing date: **24 November 2021.**

ENQUIRIES

Kindly direct any enquiries to Mr John Nkwana on 066 293 4486.

Please forward your CV with certified copies of your educational qualifications to lydia.lebona@necsa.co.za

GENERAL:

Should you not hear from us within 30 days of the closing date, please consider your application unsuccessful.

Necsa Group is committed to Employment Equity when recruiting. Therefore, priority will be given to African Females, African Males and people with disabilities, in support of achieving our Employment Equity targets.