

Internal/External Advertisement

THE SOUTH AFRICAN NUCLEAR ENERGY CORPORATION (NECSA)



DIVISION: Audit & Risk

VACANCY: **Integrated Assurance Officer**

SALARY BAND: Market-related remuneration and benefits

REF NO: **INTASSOFF01**

NECSA is a State Owned Company (SOC) in terms of the Companies Act and derives its mandate from the Nuclear Energy Act of 1999 responsible for undertaking and promoting research and development in the field of nuclear energy and radiation sciences and for the commercial exploitation of nuclear technology. NECSA engages in commercial business mainly through its two 100% owned commercial subsidiaries Radioisotopes (NTP Radioisotopes (Pty) Ltd) and Chemicals (Pelchem (Pty) Ltd). NTP is responsible for a range of radiation-based products and services for health care, life sciences and industry, whilst Pelchem supplies fluorine and fluorine-based products. Further information on NECSA can be obtained from the website www.necsa.co.za.

JOB PROFILE

To strategically lead the provisioning of independent and objective assurance and consulting services in respect of internal control systems, risk management, ethics and corporate governance, performance, predetermined objectives and IT related matters to the Audit & Risk Committee and the Board, in accordance with the International Standards for Professional Practice of Internal Auditing and the Internal Audit Charter.

KEY PERFORMANCE AREAS

1. Risk Management

- Understand and analyse the potential threats, opportunities, actions or events that will adversely affect the Necsa Group's ability to achieve its objectives.
- Set the vision for the Necsa Group Risk Management function, working in conjunction with all the Executive Management across the Necsa Group.
- Oversee the development and maintenance of the Necsa Group's Risk Management Framework.
- Communicate the Necsa Group Risk Management framework to all stakeholders and strategically manage the implementation thereof.
- Drive Risk Management to higher levels of maturity in the Necsa Group.
- Strategically manage the risk identification, assessment and development of response strategies including Project Risk Management.
- Report risk intelligence to the Group Chief Executive Officer (GCEO) / Board, Executive Management Team and to the Board Audit and Risk Committee.
- Ensure that risk in the Necsa Group is kept within the risk appetite set by the Board.
- Oversee the development and maintenance of the strategic risks register, operational risks register and project risk register for the Divisions by the Executive Management.

Internal/External Advertisement

- Strategically manage the Combined Assurance Implementation for the Necsa Group.
- Strategically manage Business Continuity Management (BCM) inclusive of the Disaster Recovery plan.
- Strategically manage the development and maintenance of Necsa Group' Anti-Fraud and Corruption Strategy.
- Strategically manage the development and maintenance of the Necsa Group Compliance Management Strategy.

2. Audit

- Lead the strategic alignment of the Necsa Group's Audit function in achieving its strategic objectives in compliance with the Public Finance Management Act (PFMA), New Companies Act, SARS Act, the Nuclear Energy Act, King III report on corporate governance, and other statutory and regulatory requirements.
- Ensure compliance of Internal Audit with the Code of Conduct of the Institute of Internal Auditors and with regulations and requirements of the International Standards for the Professional Practice of Internal Auditing to ensure the provisioning of effective and quality internal auditing services to the Necsa Group.
- Strategically manage the development, implementation and maintenance of the Necsa Group's Internal Audit Charter, methodology, policies, processes and procedures as well as the annual and 3-year plan as approved by the Audit and Risk Committee.
- Ensure the auditing of performance, predetermined objectives, systems (Financial and HR), compliance and Information Technology (IT) on an annual basis.
- Report audit activities and findings on a quarterly basis to the Audit & Risk Committee, and ensure that all findings and recommendations are followed up and implemented.
- Strategically manage and ensure risk identification, risk assessment and risk mitigation within Necsa Group.
- Strategically manage and ensure the review financial transactions in terms of GAAP accounting principles and FRS international financial reporting standards.

3. Cost Management

- Compile the Audit and Risk budget for approval by the Group Chief Executive Officer and manage expenditure in line with approved parameters.

4. People Management

- Strategically manage the performance of individual staff members according to approved KPA's and with due consideration of qualitative measures.

JOB REQUIREMENTS:

Key Knowledge and skills:

- Knowledge of relevant statutory and regulatory requirements, i.e. PFMA and Treasury Regulations, Companies Act, SARS, Nuclear Energy Act, and other relevant regulations.

Internal/External Advertisement

- Good understanding / knowledge of governance practices, internal control systems and ability to monitor Audit and Risk management activities / programmes (and implementation thereof).
- Knowledge of corporate governance requirements.
- Internal audit and assurance practices.
- Enterprise risk management concepts, frameworks and methodology.
- Public sector risk management framework.
- Knowledge of King III, IFRS financial principles and reporting requirements.
- In-depth understanding of risk management, corporate governance, ethics and performance management principles.
- Knowledge of International Standards of the Professional Practice of Internal Auditing, Risk and the Code of Ethics developed by the Institute of Internal Auditors (IIA).

Competencies

- Strategic Thinking
- Institutional Statutes
- Resilience & Stress Management
- Assertiveness
- Relationship Building
- Problem Solving
- Judgement & Decision Making
- Trust & Credibility
- Communication
- Anticipating & Managing Change

MINIMUM QUALIFICATIONS AND EXPERIENCE:

- Honours Degree in Audit or Risk Management or equivalent.(NQF level 8)
- Post Graduate qualification in Leadership.
- Minimum of 15 years' experience in a multi-disciplinary audit and risk environment, which must include 5 years' experience in an Executive Management role.
- Proven track record of experience on Executive Management level in an Audit and Risk environment.

Closing date: **14 February 2022.**

ENQUIRIES

For more information about the position, you can contact **Mr John Nkwana on 066 293 4486.**

Interested candidates are invited to forward their updated CVs with certified copies of educational qualifications via e-mail to IA.recruitment@necsa.co.za

The appointment of a candidate is subject to the outcome of medical and security checks. Necsa Group is committed to Employment Equity when recruiting, therefore, priority will be given to African Females, African Males and people with disabilities, in support of achieving our Employment Equity targets.

Internal/External Advertisement

Should you not hear from us within 30 days of the closing date, please consider your application unsuccessful.